

Return of Title IV Funds Policy When a Student Withdraws

The Federal Government specifies how St. John Fisher University determines the amount of Title IV program assistance that you earn if you withdraw from the University. The Title IV programs that are covered by this law are: Federal Pell Grants, Federal Supplemental Educational Opportunity Grants (FSEOGs), TEACH Grants, Federal Direct Student Loans

If SJF is not required to return all of the excess funds, you must return the remaining amount. Any loan funds that you must return, you (or your parent for a PLUS loan) repay in accordance with the terms of the promissory note. That is, you make scheduled payments to the holder of the loan over a period of time.

Any amount of unearned grant funds that you must return is called an overpayment. The maximum amount of a grant overpayment that you must repay is half of the grant funds you received or were scheduled to receive. You do not have to repay a grant overpayment if the original amount of the overpayment is \$50 or less. You must make arrangements with SJF or the Department of Education to return the unearned grant funds.

The requirements for Title IV program funds when you withdraw are separate from SJF refund policy. Therefore, you may still owe funds to SJF to cover unpaid institutional charges. SJF may also charge you for aneq0.0000002 0 6(e)l()JTJprograiJF3.i9s-1-0 Gp0l wGfy requirto re0(eOG(y)20(o(y)20()JTJE